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**北京京城機電股份有限公司**  
**Beijing Jingcheng Machinery Electric Company Limited**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 0187)**

**DESPATCH OF CIRCULAR IN RELATION TO**  
**(1) PROPOSED NON-PUBLIC ISSUANCE OF A SHARES**  
**(2) CONNECTED TRANSACTION – PROPOSED SUBSCRIPTION OF A SHARES**  
**BY JINGCHENG MACHINERY ELECTRICITY**  
**(3) APPLICATION FOR WHITEWASH WAIVER AND**  
**(4) PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

Reference is made to (i) the announcement (the “**Announcement**”) of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) dated 6 May 2019, in relation to, among other matters, the Proposed A Shares Issue, the A Shares Subscription Agreement and the transactions contemplated thereunder, the Specific Mandate, the Whitewash Waiver and the proposed amendments to the Articles of Association; and (ii) the announcement of the Company dated 27 May 2019, in relation to the delay in despatch of the Circular (as defined below). Unless otherwise specified, terms undefined herein shall have the same meanings ascribed to them in the Circular.

The Board is pleased to announce that a circular (the “**Circular**”) containing, among other things, (i) details of the Proposed A Shares Issue, the Specific Mandate, the Whitewash Waiver and the proposed amendments to the Articles of Association; (ii) a letter from the Independent Board Committee and a letter of advice from the Independent Financial Adviser; and (iii) other information as required under the Takeovers Code and Listing Rules, will be despatched to the Shareholders on 27 June 2019.

The General Meeting, the A Shares Class Meeting and the H Shares Class Meeting will be held at the Company's Conference Room, No.2 Huo Xian Nan San Road, Huo Xian Town, Tongzhou District, Beijing, the PRC, on Monday, 15 July 2019 at 9:30 a.m., 10:30 a.m. and 11:00 a.m. respectively. Details of the General Meeting and the H Shares Class Meeting are set out in the respective notices of the General Meeting and the H Shares Class Meeting to be despatched to the Shareholders on 27 June 2019.

**The completion of the Proposed A Shares Issue is subject to the satisfaction of certain conditions, including but not limited to the grant of the Whitewash Waiver by the Executive, which may or may not be granted by the Executive. The granting of the Whitewash Waiver is a non-waivable condition precedent to the A Shares Subscription Agreement. Accordingly, the Proposed A Shares Issue may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares, and are recommended to consult their professional adviser if they are in any doubt about their position and as to actions they should take.**

For and on behalf of the Board of  
**Beijing Jingcheng Machinery Electric Company Limited**  
**Luan Jie**  
*Company Secretary*

Beijing, the PRC  
26 June 2019

*As at the date of this announcement, the Board comprises Mr. Wang Jun, Mr. Li Junjie and Mr. Zhang Jiheng as executive directors, Ms. Jin Chunyu, Mr. Du Yuexi, Mr. Xia Zhonghua and Ms. Li Chunzhi as non-executive directors and Ms. Wu Yan, Mr. Liu Ning, Mr. Yang Xiaohui and Mr. Fan Yong as independent non-executive directors.*

*As at the date of this announcement, the board of directors of Jingcheng Machinery Electricity comprises Mr. Ren Yanguang, Mr. Wang Guohua, Mr. Zhao Ying, Mr. Lin Jing, Mr. Lu Jian, Mr. Su Sheng and Mr. Yang Huazhong.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement other than those relating to Jingcheng Machinery Electricity and parties acting in concert with it, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statements in this announcement misleading.*

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